

THE COLLEGE OF VETERINARIANS OF ONTARIO

ANNUAL REPORT 2021

Welcome to our 2021 Annual Report!

We are the College of Veterinarians of Ontario and we regulate the practice of veterinary medicine in Ontario. Veterinarians are required to be licensed by the College to practice veterinary medicine in Ontario. The role of the College and its authority and powers are set out in the Veterinarians Act.

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WHAT WE DO

WE ENSURE Ontario's veterinarians practise competently and safely and meet the requirements for licensure in Ontario.

WE SUPPORT safety and quality in veterinary care through practice standards and public policy.

WE INSPECT AND ACCREDIT

veterinary facilities so you know they provide a professional environment and contain the essential equipment for patient care.

WE MANAGE your concerns about the conduct of veterinarians.

WE ENCOURAGE

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veterinarians to engage in ongoing quality improvement and to demonstrate professionalism throughout their careers.

> PRINCIPLES Honest · Reliable Competent · Relevant Independent · Inclusive Accountable



MISSION Governing the practice of veterinary medicine



VISION Instilling public confidence in veterinary regulation

LEADERSHIP MESSAGE

THE IMPORTANCE OF AGILITY AS A MAINSTAY FOR THE FUTURE



Dr. Tyrrel de Langley President



Jan Robinson Registrar and CEO

he concept of change in any environment is not new. The phrase "change is the new normal" was really coined in the late 1990s as we approached the perceived apocalypse of Y2K and the technological disasters it was forecast to bring. With time, change has become an overused word and an expected part of daily living. That is until the COVID-19 pandemic hit and the word pivot was added. We respond to a fastpaced society that demands our response and our effectiveness at adaptation. This is really all about our "agility"—our ability to observe and respond, repeatedly, to a growing number of issues facing us daily. Agility is also linked to our resilience, which is a constant to survival and to shaping a future.

Agility is a key consideration in the world of regulation. Council's ability to maintain the relevance of its work, within the broader spectrum of acting in the public interest, is a persistent focus. The College is relentlessly attentive to the current and emerging trends within veterinary medicine in Ontario, and in the broad, profession-based regulatory community, that can strengthen the profession's overarching commitment to animal health and welfare. We consider and seek solutions to the risks in veterinary practice that are important to the public good.

The College

attentive to

current and

medicine in

Ontario

emerging trends

within veterinary

is relentlessly

This past year the work of Council and staff has focused on our agility in:

 Maintaining a responsive virtual environment as an organization

 Securing office space that will address the challenges of our operations for the future

- Seeking ways to introduce compassion to our regulatory work that can be reflected in processes and policies
- Turning a spotlight on diversity and inclusion and creating opportunities to assure equity of voice and access to service

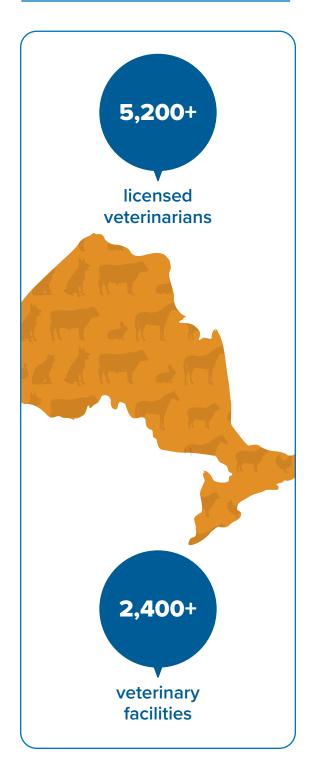
- Forging new relationships with stakeholders keen to share their perspectives on animal rehabilitation, standards of care in veterinary medicine, one health leadership, and veterinary care in the beef sector.
- Enriching Council decision-making with continued utilization of community reference panels—one for practice and one for the public.
- Continuing to champion modernization of the legislation, and
- Working provincially and nationally to consider options to achieve a more streamlined approach for access to after hours care for animals

Attending to the need for agility is accomplished across a backdrop of fulfilling our mandate and moving forward with an ambitious strategic plan—Strategy 2023.

The work of the College is not in a vacuum. We are pleased to acknowledge the strong and productive relationships that we have developed with our many stakeholders. We thank you for your collaboration—your perspectives only make our outcomes more useful and meaningful.

We urge you to read this report—it is a testament of the commitment of many to regulating the veterinary profession in Ontario with your earned trust.

VETERINARY MEDICINE IN ONTARIO



STRATEGY 2023

YEAR TWO

At the College, our priority is always public protection. In this fiscal period, we marked the second year of the Council's strategic plan, Strategy 2023. The College is proud of the progress made on its five key objectives in Strategy 2023.

Promoting professionalism to assure quality care Modernizing the oversight of the veterinary profession

Assuring impact through outcomes

Championing One Health Regulating proactively to mitigate risk



Championing right-touch regulation is about applying the right regulatory force to manage risk.

STRENGTHENING RIGHT-TOUCH REGULATION

REGULATORY EFFECTIVENESS

Regulatory integrity inspires public trust. The College is deliberate about assuring its effectiveness as a profession-based regulator in Ontario. As part of its commitment to effectiveness, the College is committed to demonstrating to the public that its initiatives make a positive difference.

FOCUS ON RISK

Council reviews risk activity at each meeting. Twice a year, Council reviews strategic risks, those which could impact the College's strategic plan, the regulatory environment or veterinary practice.

LEGISLATIVE REFORM

The College continues its collaboration with the Ontario Association of Veterinary Technicians and the Ontario Veterinary Medical Association to modernize the Veterinarians Act.

COMMITMENT TO INCLUSION AND ACTION PLAN

The College Council approved a diversity statement and action plan in 2021. The public statement reflects the College's commitment to embrace diversity, equity and inclusion while denouncing systemic discrimination on any grounds. The statement includes an action plan to foster partnerships and processes that reduce bias and racism and promote equity. An independent review of College processes and practices to identify and address bias and systemic racism is currently underway.

REMEDIATION AND THE JUST CULTURE APPROACH

The College regularly engages in remedial undertakings ordered through the complaints and discipline processes to provide education when a veterinarian's practice is deficient in specific areas. As part of the College's commitment to ensure its effectiveness, the evaluation process includes an assessment which is followed by education and then a followup assessment. Of 11 completed assessments in the last year, 10 were deemed to be successful. The veterinarians involved demonstrated an improved understanding of the

issues and applied changes to correct the deficiencies. The case is returned to the Executive Committee for further action if the assessment is unsuccessful.

COMPETENCY-BASED APPOINTMENTS

The College Council is attentive to the important role of competent governors, the need for a board size that permits robust decision-making, and the need for oversight to assure accountability. There have been examples globally of professionbased regulators succumbing to professional self-interest and a declining focus on public interest. The College is focused on competency expectations and governor selection. An external consultant is assisting with mapping possibilities for future Council and Committees.

COMPASSIONATE REGULATION

The College seeks opportunities to enhance its relationship with the public and its licensed members. The College is in the early stages of exploring opportunities in compassionate regulation that help create a more positive experience for our customers, which would support our goal of inspiring trustworthiness with the public.

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FOCUSING ON OUTCOMES

The College is committed to demonstrating the impact of regulation on the delivery of safe, quality veterinary medicine in Ontario.

IMPACT STRATEGY UNIT

The unit is responsible for developing a plan to implement new or revised Council policies. In measuring impact, the unit reviews the goal of the policy, identified methods for implementation, and sets an evaluation plan. In 2021, the following four areas began to move through the outcomes-focused regulation framework:

- Clarifying the role of facility directors
- Improving drug management
- Examining outcomes of remedial undertakings
- Helping the public understand risks, benefits of animal care options

FAIRNESS COMMISSION'S REPORT

In April, 2021, the Office of the Fairness Commissioner launched its new Risk-informed Compliance Framework. The first year of the framework is serving as a transitional period during which the OFC will review the historical performance of each regulator. The College has received a "fully compliant" rating against the OFC's new framework.

CRIMINAL RECORD CHECK

Council approved a Criminal Record Check policy which comes into effect January 1, 2022.

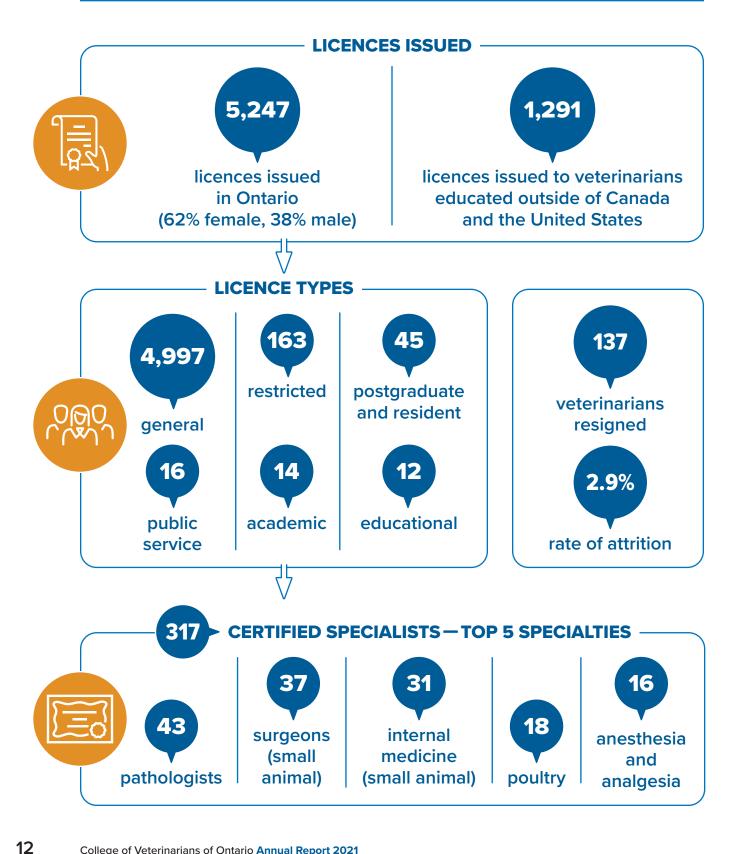
RESTRICTED LICENSURE

The College has issued a record number of restricted licences under supervision during the past year as internationally educated veterinarians have not been able to take the Preliminary Surgical Assessment (PSA) and the Clinical Proficiency Examination (CPE) as they are delivered in person. Further, the North American Veterinary Licensing Examination (NAVLE) and the Basic and Clinical Sciences Examination (BCSE) have been available with limited offerings.

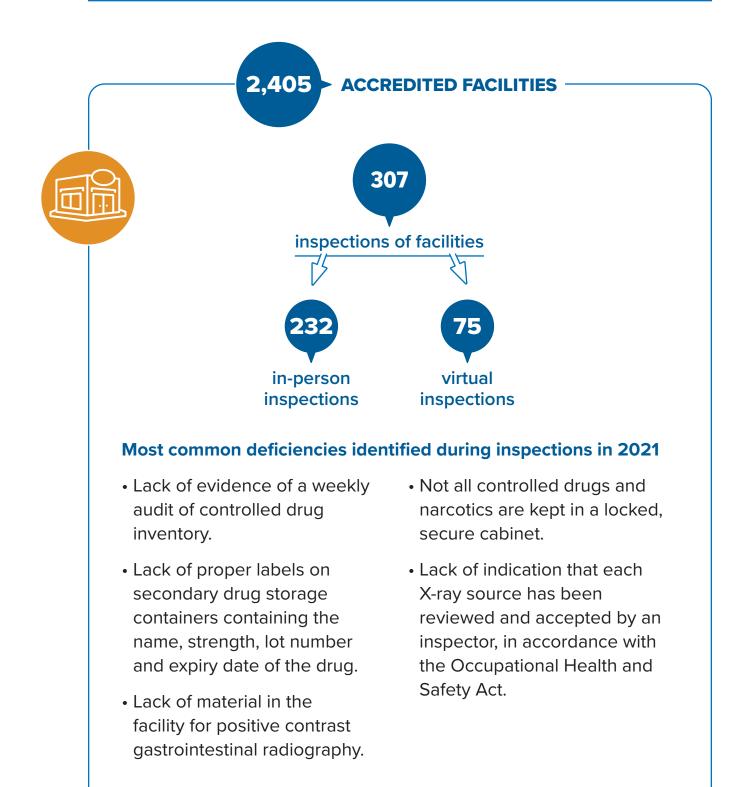
KEY PERFORMANCE INDICATORS

Council reviews its key performance indicator dashboard at each meeting to consider potential risks to the College and within the practice of veterinary medicine. The dashboard includes data on the disposition of complaints cases, budget alignment, councillor conduct, accreditation deficiencies, discipline referrals and findings, and staff absenteeism.

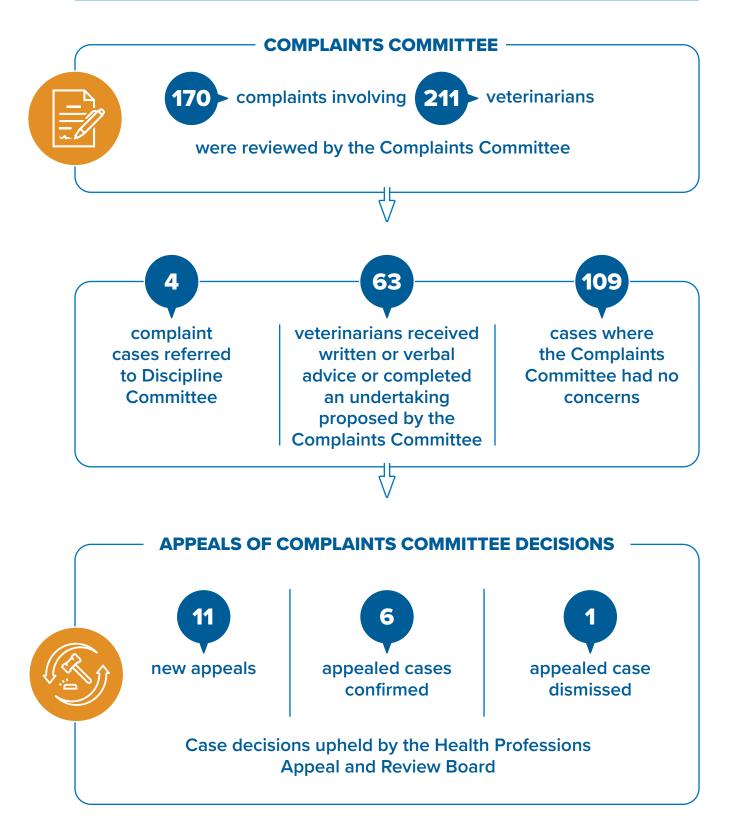
LICENSURE



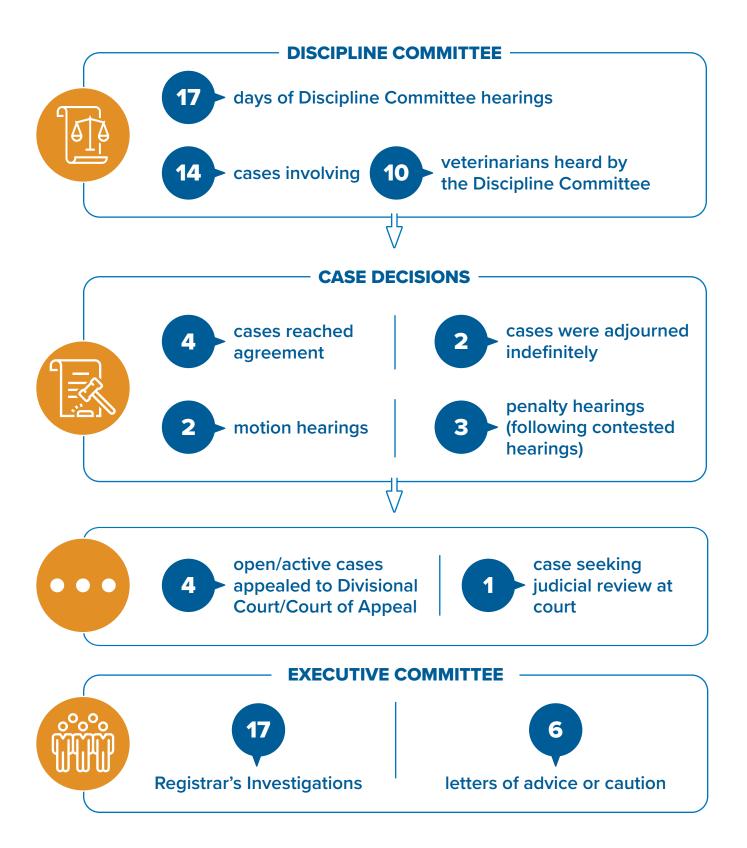
FACILITY ACCREDITATION

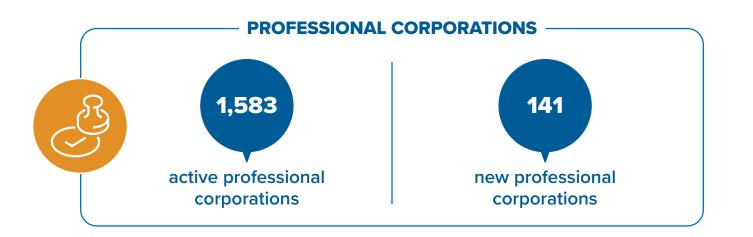


INVESTIGATIONS AND HEARINGS



INVESTIGATIONS AND HEARINGS





REGISTRATION COMMITTEE POLICY



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Letter of Professional Standing Policy: During the application process, an applicant is required to provide a letter of professional standing from any previous regulatory body where they have been licensed or registered. This year, the Registration Committee adopted a policy regarding submission requirements to allow for clarity and consistency across all applications.

CVO JURISPRUDENCE EXAM

New exam project: Council accepted blueprint recommendations for the new exam and item writers wrote new questions. The new exam will be launched to applicants early in 2022.

Remote proctoring: The College began piloting remote proctoring for the exam this spring. Some technical issues arose and the pilot was paused to fix these issues. A new vendor has been identified to deliver the CVO Jurisprudence Exam. We accept declarations from applicants indicating they have reviewed exam materials to proceed with licensing. These licensed members have a condition on their licence to complete the exam once it is relaunched.



SUPPORTING PROFESSIONAL PRACTICE

PEER ADVISORY CONVERSATION

The College completed the final phase of the Peer Advisory Conversation Pilot in 2019. The full program was to launch as a voluntary Quality Assurance program in 2020, however, the launch was put on hold due to the COVID-19 pandemic. The PAC program launched in September 2021.

LEARNING MODULES

The College has a learning module series available on medical record keeping for both companion animal and food producing animal, equine and poultry to help veterinarians stay current with expectations. Seven communication modules, adapted from the Institute for Healthcare Communication (IHC) Veterinary Communication Project, are also available as an educational resource for veterinarians and veterinary teams. The College approved 94 requests to view a communication learning module from 33 individuals in the past fiscal year.

PRACTICE ADVISORY SERVICE



The College's Practice Advisory Service is available to anyone seeking information related to the regulations, policy and expectations associated with the practice of veterinary medicine in Ontario. This service offered by the College is free and confidential.

PEER REVIEW OF MEDICAL RECORDS

The Peer Review of Medical Records program is a mandatory component of the College's Quality Assurance Program. The program was put on hold due to the pandemic and resumed in July 2021. To date, 76 reviews have been completed with 53% successful, 41% partially successful, and 7% not successful. The College uses data from the program to identify the areas requiring more attention in medical records. The College is committed to supporting the profession with continued improvement in recordkeeping.

ETHICS RESOURCE HUB

In April 2021, the College launched the Ethics Resource Hub. It is a collection of online resources on the College's website to assist veterinarians including an e-learning module, decision-making tools, a resource library, various case scenarios and recorded discussions. Since the launch in April, the Ethics E-learning Module has been viewed 41 times and the various pages in the hub have been viewed more than 1,500 times.

VIRTUAL INSPECTIONS

Throughout the pandemic, the College conducted facility inspections via video, when appropriate to do so. Those facilities that had a video inspection completed an undertaking acknowledging that an in-person inspection would take place in the future. Onsite inspections resumed in July 2021.

TOP 5 PRACTICE ADVISORY QUESTION TOPICS ASKED BY MEMBERS OF THE PUBLIC

- COVID-19
- Clinical practice/ standards of care
- Business and management practices
- Complaint
- Veterinarian-clientpatient relationship (VCPR)

TOP 5 PRACTICE ADVISORY QUESTION TOPICS ASKED BY VETERINARIANS AND CLINIC STAFF

- Veterinarian-clientpatient relationship (VCPR)
- Medical records and information
- Dispensing
- Prescribing
- COVID-19

NEW MODEL FOR FACILITY ACCREDITATION AND NEW INSPECTORS

The College looks forward to piloting the new inspection process and draft facility standards next year. The new standards will be piloted by 50 volunteer facilities over two years to permit "on the ground" feedback and potential revision. Three veterinarians, Dr. John Swatman, Dr. Danielle Jongkind and Dr. Wendy Wideman joined the accreditation team, as accreditation inspectors for the pilot of the new accreditation model and standard.

SUPERVISION CONDITIONS

The Registration Committee discussed supervision for restricted licence holders. The College provides eligible applicants with the opportunity to acquire practical experience working under supervision before they have passed the National Examination Boards' Clinical Proficiency Exam. The Committee supports allowing supervisors to determine the level of supervision after the restricted licence holder completes 480 hours under direct supervision.



PROMOTING COLLABORATIVE PARTNERSHIPS AND MEANINGFUL ENGAGEMENT

COOPERATION WITH PARTNERS

The College welcomes opportunities to work with its partners in the veterinary industry. The College regularly collaborates with the Ontario Veterinary Medical Association (OVMA), the Ontario Veterinary College (OVC), and the Ontario Association of Veterinary Technicians.

YEAR TWO OF THE ANIMAL WELFARE AGENDA

Animal welfare, inclusive of harm reduction and the prevention and relief of suffering, is central to the practice of veterinary medicine. As part of Strategy 2023 the College Council has identified specific welfare areas as priorities. In its second year, the College continued work on its animal welfare agenda including publishing a revised policy statement on complementary and alternative veterinary medicine after extensive consultation with key stakeholders, and exploring the One Welfare movement and the potential role of veterinarians and the College.

SHORTAGE OF VETERINARIANS

The College, the OVC, and the OVMA are working together on measures to help address the shortage of veterinarians and to help the public and veterinary healthcare teams adapt to the mismatch in demand and capacity for veterinary services. Demand for veterinary services has been growing for several years. Veterinary healthcare teams have been stretched to the breaking point, and the added pressures of changing care delivery during the pandemic has further reinforced the importance of robust veterinary healthcare services. Results of a 2020 study by the Canadian Veterinary Medical Association confirmed that demand for veterinary services has or will soon exceed capacity across Canada

INTERNATIONAL VETERINARY REGULATORS NETWORK

As a member of the new International Veterinary Regulators Network, the College increases its understanding of veterinary regulation worldwide, shares experiences, thinks about common topics and considers opportunities for a consistent approach on topics that transcend borders.

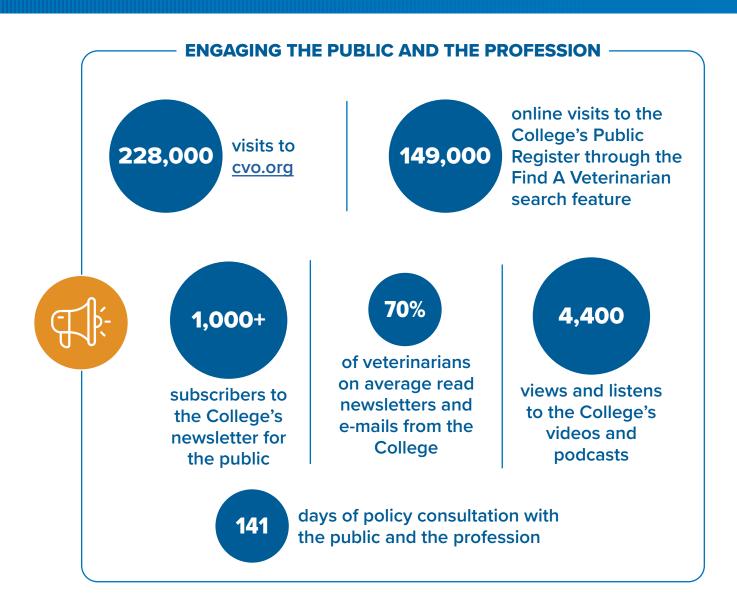
AMBITIONS AND TACTICS FROM THE VETERINARY SYMPOSIUM

The College, the OVC, and the OVMA hosted the Future of Veterinary Medicine in Ontario Symposium in November 2019. The Symposium summary report includes commitments in four key areas—enabling sustainable veterinary practice; leveraging innovation; facilitating equitable consumer access to veterinary care; and instilling confidence in the standard of care.

WORKING GROUPS

The College welcomes the input and perspective of members of the veterinary profession and the public through various sources, including several working groups. Working groups include veterinarians and members of the public with considerable knowledge on a specific topic of relevance to Council's work. The group provides guidance and recommendations to Council. There are currently four working groups: public health and veterinary medicine; standard of care; veterinary care and the beef sector in northern and rural Ontario: and shared care and animal rehabilitation.

PROMOTING COLLABORATIVE PARTNERSHIPS AND MEANINGFUL ENGAGEMENT



VETERINARIAN AND PUBLIC COMMUNITY REFERENCE PANELS

In 2018, College Council established two panels to support Council by providing ideas and feedback from the general public and the veterinary profession over a threeyear term. The input of the panels has been valuable to Council. As well, panel members indicated an enthusiasm for the opportunity to discuss trends in veterinary medicine and regulation. The panels were reestablished as community reference panels in 2021.

CANADIAN COUNCIL OF VETERINARY REGULATORS

The College engages with its partners across Canada regularly on topics of mutual interest, including the development of a competency profile, limited licensure, and telemedicine.



POLICY DEVELOPMENT

All standards and policy documents undergo extensive consultation prior to approval by Council. Council reviews all feedback to make informed decisions. Consultation summaries are available on the CVO website.

The following policy topics were reviewed by Council between October 1, 2020 and September 30, 2021.

- Position Statement Use of Forms of Energy in the Treatment and/or Care of Animals
- Policy Statement Use of Forms of Energy in the Treatment and/or Care of Animals
- Professional Practice Standard: Conflict of Interest

- Position Statement Use of Non-Conventional Therapies in the Practice of Veterinary Medicine
- Professional Practice Standard: Veterinary Euthanasia
- Professional Practice Standard: Telemedicine

ENSURING AN EFFECTIVE ORGANIZATION

PANDEMIC RESPONSE

The College has continued to manage its operations and meet its mandate in a virtual environment. Multiple communications have been circulated and the practice advisory service has been and continues to be available to assist veterinarians with delivering services and being attentive to public health measures during the pandemic. The College Council relaxed the rules concerning telemedicine to enable veterinarians to deliver additional services virtually.

SECURITY OF COLLEGE COMMUNICATIONS SYSTEMS

The College is attentive to measures to support cybersecurity. The College engages in best practices for the protection of its computer systems and its data from harm, theft, and unauthorized use.

COLLEGE RELOCATION

The College's Guelph office will be relocating in 2022. Council has sold the College's current building and will be leasing office space in the Hanlon Creek Business Park, conveniently located in the south-end of Guelph. Moving to the business park provides the College with a more practical location that is more accessible for staff, the profession and the public. As well, the new building supports the College's commitment to energy efficiency and conducting our activities in an eco-friendly manner. The College values its history in the building at 2106 Gordon Street, Guelph, and has enjoyed almost 30 years at this location. However, the College has evolved to a point where the current facility on Gordon Street in Guelph is not able to be renovated to meet the needs of the organization.



WHAT'S AHEAD IN 2022

Moving into 2022, the College remains attentive to the impact of the pandemic on veterinary medicine and the public's access to veterinary services in Ontario.

We will continue to strengthen an outcomesfocused approach to fully demonstrate the impact of regulation on the delivery of safe, quality veterinary medicine. The work of the College is centralized around managing risks. We seek to understand risk patterns and trends in the practice of veterinary medicine and develop programs and policies to reduce potential harm.

The College Council and staff value their partnerships with the public, industry, government, associations, and veterinarians in assuring the effective regulation of veterinary medicine in Ontario. We look forward to a productive future of effective profession-based regulation on behalf of the people of Ontario.

INITIATIVES IN THE COMING YEAR

- Development of a new strategic plan
- Continuing work on the modernization of the Veterinarians Act
- Launch of the pilot project to review the model and standards for the accreditation of veterinary facilities
- Research into expanding the College's role in veterinary wellness





APPRECIATION TO PARTNERS AND VOLUNTEERS

The College acknowledges with gratitude the commitment and dedication of the many licensed members, members of the public, and stakeholders who volunteer their time and expertise to support the College initiatives throughout the year. Thank you for your involvement in profession-based regulation in the public interest.

COUNCIL, COMMITTEES AND STAFF

COUNCIL

Dr. Tyrrel de Langley, President Dr. Lorie Gold, 1st Vice-President Dr. Alana Parisi. 2nd Vice-President Dr. Patricia Alderson Dr. Annatasha Bartel. since December 2020 Dr. Peter Borgs, until December 2020 Ms. Gayle Ecker Dr. Christine Hickman Dr. Shannah Kavonic, until December 2020 Dr. Harold Kloeze. since December 2020 Ms. Catherine Knipe Dr. Patricia Lechten, until December 2020 Ms. Joy Levison Dr. Kerry Lissemore Dr. Paula Menzies Dr. Jessica Peatling, since December 2020 Dr. Jessica Retterath Mr. Amanpreet Sidhu, since December 2020 Ms. Rena Spevack Dr. Susan Warren Dr. Wade Wright

COMMITTEES

Executive Committee

- Dr. Tyrrel de Langley, *President, since December 2020* Dr. Lorie Gold,
- 1st Vice President

Dr. Alana Parisi, 2nd Vice President

Mr. Don Mayne, Public Member until December 2020

Ms. Catherine Knipe, Public Member since December 2020

Dr. Susan Warren, Past President and Chair until December 2020

Dr. Patricia Lechten, Past President until December 2020

Governance, Audit and Risk Committee

Ms. Catherine Knipe, *Chair* Dr. Lorie Gold Dr. Harold Kloeze, *since December 2020* Dr. Tyrrel de Langley Dr. Susan Warren

Registration Committee

Dr. Paula Menzies, *Chair* Dr. Harold Kloeze Dr. Hamid Rezaei Koupaei Dr. Kerry Lissemore Dr. Alana Parisi, *until December 2020* Ms. Rena Spevack, *until December 2020* Mr. Amanpreet Sidhu, *since December 2020*

Complaints Committee

Ms. Joy Levison, *Chair* Dr. Roselyn Allen Dr. Kristin Baird, *until November 2020*

Dr. Ehab Hanna

Dr. Moyra Horner

Dr. Lisa Jones

Dr. Louise Kelly, until April 2021

- Dr. Lisa Schwarz, until November 2020
- Dr. Naomi Scromeda
- Dr. LeeAnn Sealey

Dr. Anne Watson

- Dr. Jennifer Whitehead
- Dr. Wade Wright

Discipline Committee

Dr. Susan Warren, Chair Dr. Patricia Alderson Dr. Martin Appelt Dr. Annatasha Bartel Ms. Gayle Ecker Dr. Angela Forsyth Dr. Meredith Geldart Dr. Lorie Gold Dr. Christine Hickman Dr. Enna Hughes Dr. Steven Jacobs Dr. Davinder Jassal Dr. Shannah Kavonic. until December 2020 Dr. Harold Kloeze. since December 2020 Ms. Catherine Knipe Dr. Tyrrel de Langley, until December 2020 Dr. Lena Levison Ms. Joy Levison

Dr. Kerry Lissemore Dr. Arif Memon Dr. Paula Menzies Dr. Atul Pakhawala Dr. Alana Parisi Dr. Jessica Peatling Dr. Ilya Rasheed Dr. Jessica Retterath, since December 2020 Dr. Ravi Sankar Mr. Amanpreet Sidhu Ms. Rena Spevack Dr. Sarah Thompson Dr. Ines Walther Dr. Steve Watts Dr. Wade Wright

Accreditation Committee

Dr. Patricia Alderson, *Chair until December 2020* Dr. Christine Hickman, *Chair since December 2020* Ms. Gayle Ecker Dr. Jessica Peatling Dr. Jessica Retterath

Dr. Sara Untch

Quality Assurance Committee

- Dr. Patricia Alderson, Chair since December 2020
- Dr. Shannah Kavonic, Chair until December 2020
- Dr. Annatasha Bartel, since December 2020
- Dr. Robert Berger
- Dr. Peter Borgs, until December 2020
- Dr. Sue Burlatschenko

Ms. Rena Spevack

National Examining Board

Dr. Suminder Sawhney

STAFF

Registrar's Office

Jan Robinson, Registrar and CEO Sarah Kirby, Senior Policy and Projects Specialist Kim Huson, Executive Partner, Communications

Krithika Jeyaraman, Community Engagement Coordinator

Corporate Services

Beth Ready, Executive Partner, Corporate Services

Sarah Ellery, Records and Risk Officer

Ashley Coles, Data and Technology Specialist

Louise Brown, Administrative Support

Licensure

Shilo Tooze, Associate Registrar, Licensure

Lindsay Sproule, Principal, Licensure and Professional Corporations

Sarah Adams, Associate, Licensure and Professional Corporations Rose Robinson, Principal, Investigations and Hearings

Martin Fischer, Investigations and Inspections Specialist

Cindy Rose, Associate, Investigations and Hearings

Phillip Evanitski, Associate, Investigations

Gabriella Klosak, Associate, Licensure and Investigations

Quality Practice

Dr. Kim Lambert, Associate Registrar, Quality Practice

Dr. Colette Larocque, Practice Advisor

Dr. Susan Sabatini, Practice Advisor

Emily Ewles, Principal, Quality Assurance and Improvement

Aneeta Bharij, Principal, Accreditation

Cindy Janakovic, Associate, Quality Practice

Accreditation Inspectors

Wilf Muller Adrian Darmon Dr. Danielle Jongkind Dr. John Swatman Dr. Wendy Wideman

SUMMARY FINANCIAL STATEMENTS 2021

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Members, College of Veterinarians of Ontario

Opinion

The summary financial statements, which comprise the summary statement of financial position as at September 30, 2021, and the summary statement of operations for the year then ended, are derived from the audited financial statements of the College of Veterinarians of Ontario as at September 30, 2021 and for the year then ended.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, in accordance with the criteria disclosed in the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of the College of Veterinarians of Ontario and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated December 1, 2021.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the fair summarization of the audited financial statements in accordance with the criteria disclosed in the summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810 "Engagements to Report on Summary Financial Statements."

Chartered Professional Accountants Authorized to practice public accounting by the Chartered Professional Accountants of Ontario

December 1, 2021 Toronto, Ontario

SUMMARY STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2021

ASSETS	2021	2020
Current assets		
Cash	\$ 463,469	\$ 292,177
Accounts receivable	74,527	89,019
Investments	973,352	1,128,127
Prepaid expenses	145,898	103,186
	1,657,246	1,612,509
Other assets		
Investments – long term	2,562,000	1,818,000
Capital assets		
Tangible	774,328	785,064
Intangible	60,018	158,346
	834,346	943,410
	\$ 5,053,592	\$ 4,373,919

LIABILITIES AND NET ASSETS	2021	2020	
Current liabilities			
Accounts payable and accrued liabilities	\$ 356,054	\$ 315,345	
Net assets			
Invested in capital assets	834,346	943,410	
Unrestricted	3,863,192	3,115,164	
	4,697,538	4,058,574	
	\$ 5,053,592	\$ 4,373,919	



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SUMMARY STATEMENT OF OPERATIONS FOR THE YEAR ENDED SEPTEMBER 30, 2021

REVENUE	2021	2020
Registration fees	\$ 5,173,594	\$ 5,056,783
Corporate registration fees	177,000	105,900
Penalties and other	149,443	102,589
Application and examination fees	85,325	74,688
Interest	66,587	91,121
Premises inspection fees	41,324	140,531
	5,693,273	5,571,612

EXPENSES	2021	2020
Staffing and related	2,400,506	2,299,760
Legal	888,250	1,083,462
Information management system	337,058	328,347
Council and committees	256,403	289,730
Bank and credit card charges	173,727	158,897
Office facilities	126,120	140,977
Exam administration	112,197	12,932
Policy development	105,647	65,314
Insurance	85,735	83,371
Investigations and hearings	76,249	95,890
Office and general	66,593	85,654
Professional health program	58,056	78,248
Communication	52,161	63,951
Accounting and audit	44,845	46,785
Quality assurance	27,007	42,044
Premises inspections	25,043	40,302
Special projects	21,624	77,219
Networking and representation	6,996	28,031
Amortization	190,092	264,888
	5,054,309	5,285,802
Excess of revenue over expenses for the year	\$ 638,964	\$ 285,810

Criteria Applied in the Preparation of the Summary Financial Statements

The criteria applied by management in the preparation of these summary financial statements are as follows:

- a) the information in the summarized financial statements is in agreement with the related information in the complete financial statements; and
- b) the summarized financial statements contain all the information necessary to avoid distorting or obscuring matters disclosed in the complete financial statements, including the notes therein.

Management determined that the statement of changes in net assets and the statement of cash flows do not provide additional useful information, and as such has not included them as part of the summary financial statements.

The College's complete audited financial statements are available at <u>cvo.org</u>.



THE COLLEGE OF VETERINARIANS OF ONTARIO

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